

SAND SEED SERVICE, INC.

GRAIN POLICIES EFFECTIVE SEPTEMBER 21, 2009

<u>GRADE REQUIREMENTS</u> CORN	MOISTURE	TW	FM	DAMAGE
Warehouse Receipts and Open Storage	14.0%	54#	3%	5%
Grain to be transferred to Top Line Feed-LPC	14.0%	54#	3%	5%
FPL and Sales Contracts at the time of unload	15.0%	54#	3%	5%

DISCOUNTS

TW

1 cent each lb. from 54# - 52#
2 cents each lb. from 52# - 50#
Market discount to apply under 50#

DAMAGE

1 cent per point 5.1% - 7%
2 cents per point 7.1%-10%
Market discount to apply over 10%

FM

2 cents per point 3.1%-5%

FM

3 cents per point or fraction thereof above 5%

MUSTY

10 cents per bushel

HEATING, SOUR, INFESTED,
OR COFO

10 cents per bushel

MOISTURE REQUIREMENT

Corn will be dried to 14% if not sold, put on sales contract or Fix Price Later Contract by the 10th day after hauled in

DRYING CHARGES ARE SUBJECT TO CHANGE WITHOUT NOTICE

Drying charge will be billed in December 2009 on unsold corn.

DRYING CHARGED ON WET BUSHELS

DRYING DISCOUNT

4.75 cents each point moisture or fraction thereof
Shrink weights = 1.5% each 1% dried

CUSTOM DRYING

Drying will be billed to the average moisture of corn hauled out
and due when the corn is hauled out

TIME ALLOWED FOR HAULING OUT

To avoid load out charge corn must be hauled out within 3 days of unload

STORAGE RATES

18 cents per bushel 1st 90 days or fraction thereof

.105 cents per bushel per day for the next 275 days = 28.875 cents (Approx. 3.91 cents / mo.)

First year total 46.875 cents

.1315 cents per bushel per day thereafter = 48 cents (approx. 4 cents/month)

State sales tax to apply on storage

Storage to be billed at the time of sale or billed in December 2009 on all unsold grain

CHECKOFF

State check off of .0075 per bushel on all corn when sold

FPL FIX PRICE LATER CONTRACT

FPL contracts handling charge is 15 cents per bushel minimum 1st 90 days or fraction thereof

.10 cents per bushel per day after 90 days to the date the grain is priced. Handling charge **will be billed on renewal of FPL 8-31-10** on unsold grain. = 42.5 cents / year (approx. 3.54 cents/mo.)

Renewal date on ALL Fix Price Later Contracts that are not sold will be August 31, 2010

**FOR INFORMATION ON GRAIN DELIVERED FOR LIVESTOCK PRODUCTION CENTER - LPC SEE OTHER SIDE
ALL POLICIES SUBJECT TO CHANGE WITHOUT NOTICE
HARVEST HOURS WILL BE POSTED AT THE SCALE !**

OVER

SAND SEED SERVICE, INC.

GRAIN POLICIES **CORN** SEPTEMBER 21, 2009 Page 2

Another important update in our Harvest Policy involves delivery. Customers with 2010 delivery Commodity Purchase Contracts will need to deliver that grain during the time stated on the contract. We will no longer take grain deliveries at harvest and apply it to a 2010 delivery contract.

Grain amounts totaling less than 100 bushel will be priced as of the market close at the time of last settlement, unless other arrangements have been made.

No storage charges if grain is sold within the 1st 20 days of delivery.

No Grain Bank. Grain delivered solely for the purpose of redelivery to Top Line Feed or Livestock Production Center will be assessed our regular load out charge of 8.25 cents per bushel in addition to a storage charge. There will be no storage charge if the grain is hauled out within the first 20 days. After 20 days the storage rate will revert back to the first day of unload and will be 6 cents per month for the first 3 months (approx. 90 days). Thereafter the storage rate will be on a per day charge which will be .105 cents per bushel per day for the next 275 days.

Drying and grade discounts will be invoiced when grain is first delivered to Sand Seed Service, Inc.

Paper work transfer by fax or email -fee \$3.00 per transaction.