

# SAND SEED SERVICE, INC.

## GRAIN POLICIES - EFFECTIVE OCTOBER 19, 2009

### GRADE REQUIREMENTS **SOYBEANS**

Contracts and warehouse receipts	MOISTURE	TW	FM	DAMAGE
	13.0%	54#	1%	2%

### DISCOUNTS

TW	1 cent each lb. under 54# - Market discount under 50#
SPLITS	1 cent each 5% in excess of 20%
DAMAGE	2 cents each 1/2% in excess of 2%-4%
FM	All FM in excess of 1% will be deducted by weight
SOUR, MUSTY, HEATING, OR COFO	10 cents per bushel
GREEN BEANS	Market discount to apply

### MOISTURE REQUIREMENT

#### MOISTURE AVERAGING

Soybeans testing 14.0% or less will be averaged provided they are delivered during the same time period and they are placed on the same settlement sheet. Soybeans 14.1% to 18% will not be averaged together. They will be load for load and moisture discounts will apply. Soybeans over 15% will have to be sold day of unload on FPL or Priced Contract. If a Warehouse Receipt is needed the moisture will be shrunk to 13%.

#### MOISTURE DISCOUNT

ON MARKET BEANS	1.5% of contract price each 1/2% moisture over 13%
ON SEED BEANS	1% of contract price each 1/2% moisture over 14%

### STORAGE RATES

18 cents per bushel 1st 90 days or fraction thereof  
.110 cents per bushel per day for the next 275 days = 30.25/yr. (approx. 3.3 cents/ mo.)  
First year total = 48.25 cents  
.15 cents per bushel per day thereafter = 54.75/yr (approx... 4.56 cents/month)  
State sales tax to apply on storage  
Storage to be billed at the time of sale or billed in December 2010 on all unsold grain

### SPARC

American Soybean Association check off of .005 ( 1/2 of 1%) on the net sales price.  
"Net" is after moisture and quality discounts, but before storage, handling, or other services.

### FPL FIX PRICE LATER CONTRACT

FPL contracts handling charge is 15 cents per bushel minimum 1<sup>st</sup> 90 days or fraction thereof  
.105 cents per bushel per day after 90 days to the date the grain is priced. Handling charge **will be billed on renewal of FPL 8-31-10** on unsold grain. = 43.875 cents / year (approx. 3.66 cents/mo.)

Renewal date on ALL Fix Price Later Contracts that are not sold will be August 31, 2010

Grain amounts totaling less than 100 bushel will be priced as of the market close at the time of last settlement, unless other arrangements have been made.

No storage charges if grain is sold within the 1<sup>st</sup> 20 days of delivery.

**over**

**ALL POLICIES SUBJECT TO CHANGE WITHOUT NOTICE**

**HARVEST HOURS WILL BE POSTED AT THE SCALE !**

Another important update in our Harvest Policy involves delivery. Customers with 2010 delivery Commodity Purchase Contracts will need to deliver that grain during the time stated on the contract. We will no longer take grain deliveries at harvest and apply it to a 2010 delivery contract.

Paper work transfer by fax or email –fee \$3.00 per transaction